

TEXAS *able* CONNECTIONS

BROUGHT TO YOU BY THE TEXAS ABLE® PROGRAM — HELPING TEXANS WITH DISABILITIES SAVE FOR A BETTER LIFE EXPERIENCE.

The Texas ABLE Connections newsletter is your resource for learning more about the Texas Achieving a Better Life Experience (Texas ABLE®) Program. This newsletter highlights features of the program and provides updates and important reminders.



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Save More in 2025: New Contribution Limits for ABLE Accounts

Texas ABLE participants now have the opportunity to save even more in their ABLE accounts. Effective Jan. 1, the Internal Revenue Service (IRS) increased the federal gift tax exclusion rate, which raised the annual contribution limit for an ABLE account to \$19,000. Eligible individuals who are employed may be able to contribute an additional \$14,580 in working wages to their ABLE account through the ABLE to Work Act—that’s up to \$33,580 per year for qualified working beneficiaries.

Find all the details about the increase to the federal gift tax exclusion rate in the [IRS news release](#).

TWO TIPS FOR SAVING MORE IN 2025

- **SET UP RECURRING CONTRIBUTIONS:** Reach your savings goals faster by making recurring deposits into your account with automated debits from a checking or savings account.
- **ASK FAMILY AND FRIENDS TO CONTRIBUTE:** Anyone can contribute to your account using the program’s online [eGift tool](#).

Set a savings goal and start saving!

Don’t have a Texas ABLE account? [Enroll today!](#)

If you have questions, contact customer service at 844-4TX-ABLE (844-489-2253) or by [email](#). Customer service hours are Monday through Friday, 8 a.m.-5 p.m. CT, excluding holidays.

ABOUT TEXAS ABLE

Texas ABLE is the state’s tax-advantaged savings program for Texans with disabilities. The program was authorized under the federal ABLE Act, which was signed into law in December 2014, and Texas ABLE was established through the [Texas ABLE Act](#), which was passed by the Texas Legislature in 2015. The [Texas Prepaid Higher Education Tuition Board](#), with assistance from the Texas Comptroller of Public Accounts, administers the program.

Celebrating 10 Years of ABLE Accounts

Dec. 19, 2024, marked the 10th anniversary of the federal ABLE Act. In just 10 years, ABLE accounts have helped people with disabilities thrive—giving them a financial tool to help with everyday expenses, plan for the future and live their best lives. Since the first ABLE program opened, ABLE account holders nationwide have saved more than \$2 billion in assets. As of 2024, more than 187,000 people with disabilities have opened an ABLE account, with an average of around \$11,600 saved and invested in each account. In Texas, since the program opened in 2018 through Dec. 31, 2024, nearly 4,000 individuals with disabilities have saved and invested a total of \$37 million. The National Association of State Treasurers created a video to celebrate the growth of ABLE plans over the past 10 years. [Watch the video online.](#)



TexasABLE.org Has a New Look



[TexasABLE.org](#) has a fresh new design, making it even easier to find information about the program. We've enhanced the website navigation, streamlined content, added an informative overview video to the homepage, and updated our contact page to make it easier for both current and prospective participants to get in touch with us.

ABLE Age Adjustment Act Will Expand Eligibility for ABLE Accounts

Thanks to the passage of the [ABLE Age Adjustment Act](#), beginning in January 2026, more individuals with disabilities will have access to ABLE programs. Currently, the onset of a person's disability must be before the age of 26—but the new law that goes into effect next year increases that age to 46. This expansion will impact more than six million Americans, including an estimated one million veterans, who will be eligible to start saving with ABLE.

Start the New Year With a Texas ABLE Account

Save money. Keep benefits. It's all possible with Texas ABLE. For Texans with disabilities and their families, a Texas ABLE account offers a pathway to financial empowerment and peace of mind. Whether you're saving for basic living expenses or long-term goals, an ABLE account provides the flexibility and security to help *achieve a better life experience*.

Now is the perfect time to get started saving with a Texas ABLE account. Here is what you need to know.

WHO IS ELIGIBLE?

Texas ABLE is open to Texans of any age whose disability occurred before the age of 26 and who meet one of the following criteria:

- Eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI) benefits; or
- Have a condition on the Social Security Administration's list of [Compassionate Allowances](#); or
- Have a physician's diagnosis of blindness or of a severe physical or mental impairment that is expected to last at least 12 months and/or result in death.

An eligible individual at least 18 years of age can open and manage their own account, or an authorized legal representative may open and manage the account for the beneficiary.

BENEFITS OF AN ACCOUNT

With a Texas ABLE account, eligible individuals can:

- Save for long-term goals, such as a mobility van or support services; for everyday expenses, such as medical bills or groceries; or for long-term care for a loved one.
- Keep government benefits—save up to \$19,000 per year, with account balances up to \$100,000 not considered countable income for SSI, or up to \$500,000 if benefit eligibility is not a consideration.
- Save in a tax-advantaged account—any earnings on contributions grow tax-free, and withdrawals are tax-free if used for qualified disability expenses.

HOW TO GET STARTED

Online enrollment is quick and easy at TexasABLE.org. There is no enrollment fee to open an account, and the minimum initial contribution to establish an account is \$50.



Follow these simple steps:

1. Confirm that the individual (beneficiary) meets the eligibility requirements.
2. Gather the information you'll need to enroll (for instance, Social Security number, contact information and date of birth for the beneficiary; appropriate legal documents for the authorized legal representative if someone else will be opening and managing the account on behalf of the beneficiary such as the beneficiary's birth certificate if you are the parent or Power of Attorney).
3. Gather bank account number and routing number if contributions will be made through an electronic bank transfer.
4. Review the investment options to determine your selection(s), seeking advice as necessary from your financial or investment advisor.
5. Select "[Enroll](#)."

During enrollment, you'll need to select the investment options where your funds will be deposited. Detailed information on the various options is available in the [Program Disclosure Statement](#).

For more information, visit TexasABLE.org.

Texas ABLE Outreach Team: Spotlight on 2024 Events



The Texas ABLE outreach team continues to inform Texans about Texas ABLE through both virtual and in-person events.

In late 2024, the team hosted exhibit booths at the Abilities Expos in Houston and Dallas, engaging with more than 5,000 participants in each city.

TEXAS ABLE FAST FACTS

Did you know that the individual with the disability does not need to receive government benefits in order to be eligible for an ABLE account if they meet any of the other eligibility requirements?

That's right—ABLE accounts are an excellent option for parents or legal guardians to save and invest for their loved ones while they are younger. Once the child turns 18, they can apply for benefits independently, and the funds in their ABLE account will not count as a resource for SSI (up to \$100,000) or Medicaid eligibility.

Participants can save up to the account balance limit of \$500,000 if benefit eligibility is not a consideration.

CONNECT WITH US

Our customer service team is available Monday through Friday, 8 a.m.–5 p.m. CT, excluding holidays. Send us an [email](#) or give us a call at 844-4TX-ABLE (844-489-2253).

Upcoming Texas ABLE Webinars

Learn more about the Texas ABLE Program at our upcoming webinar on Jan. 29. We'll cover the basics of the program and provide answers to questions such as these:

- What are ABLE accounts?
- What are the features and benefits of the Texas ABLE Program?
- Who is eligible to open or be the beneficiary of a Texas ABLE account?
- How can I use the money in a Texas ABLE account?
- How do I open a Texas ABLE account?
- How do I contribute and withdraw from a Texas ABLE account?

You'll also learn how you can use the eGift tool to let family and friends contribute to your ABLE account for holidays and other special occasions.

[Register online today.](#)

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